LETTER OF INTENT
for collaboration in the sphere of Aviation Education in Nepal
between
Kathmandu University
and
Simrik Ventures

Kathmandu University, Kavrepalanchok, Nepal, established by the act of Parliament on 1991 (hereinafter KU) and Simrik Ventures, Nepal, registered at the Office of Company Registrar in 2021 (hereinafter Simrik Ventures), hereinafter collectively referred to as the "Parties".

Recognizing the need for quality human resources, educational institutions, and programs in the field of aviation and with respect to the increasing demand for aviation education in Nepal, and taking into account the current economic scenario whereby Nepali students have to take costly courses abroad, which has become financially burdensome to the country, have agreed upon the following:

- The Parties will explore the need for human resources for the aviation sector at the global, regional, and local levels and collaborate for the development of academic programs and course outlines to meet the demand of the local and regional aviation industry.
- The Parties will evaluate the need for policy frameworks at the Nepal Government and KU and make necessary recommendations for initiating relevant activities.
- For the implementation of the Letter of Intent, the Parties appoint Dr. Ram Lama from KU and Mr. Sanat Neupane from Simrik Ventures to serve as a point of contact for the cooperation and coordinate the efforts for the achievement of common goals as conceived by this Letter of Intent.
- This Letter of Intent will come into operation upon its signature and would be valid until a period of 1 year.
- Any amendment to this Letter of Intent or further collaboration will be made with the written consent of the Parties.

Signed at Kathmandu University, Dhulikhel, 24th November 2022 in two authentic copies, One for Each Parties.

For KATHMANDU UNIVERSITY,

Dr. Biraj Singh Thapa
Act. Director, Planning and Development
Date: 29. NOV 2022

For SIMRIK VENTURES,

Mr. Sanat Neupane
Group CEO, Simrik Ventures
Date: 24 - NOV - 2022