

# Memorandum of Understanding

Between

**Department of Mathematics, School of Science, Kathmandu University (KU)  
(The Department)**

And

**Fusemachines Nepal Pvt. Ltd. (The Fusemachines), Kamaladi, Kathmandu,  
Nepal**

## PURPOSE

The Purpose of this Memorandum of Understanding (MOU) is to establish mutual relations under the specified terms and conditions that will allow the parties to cooperatively carry out activities stated below.

## TERM OF MOU

This MOU will take effect from the day and date of signing and will remain valid for two years unless otherwise terminated earlier by any of the parties.

## SCOPE OF THE MOU

The Fusemachines shall:

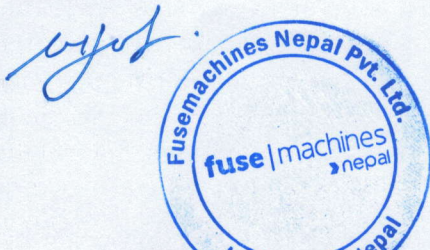
1. Provide trainings, career counseling, job opportunities, exposers to the students and graduates of The Department, specifically in the field of Artificial Intelligence and related subjects;
2. Participate in the Talk Show and the events organized/endorsed by The Department;
3. Provide expert input and facilities to the project/thesis students.

The Department shall:

1. Encourage the students to actively participate in the activities organized and managed by The Fusemachines;
2. Provide space for presentations and guest lecture sessions;
3. Coordinate activities organized in the premises of The Department;
4. Endorse to put the name of the Department of Mathematics, School of Science, Kathmandu University as a collaborating partner in the events jointly organized and managed by Kathmandu University and Fusemachines.

## Amendments

Either party may request changes to this MOU. Any changes, modifications, revisions or amendments to this MOU which are mutually agreed upon by and between the parties to this shall be incorporated by written instrument, and will be effective when executed and signed by the both parties to this MOU.

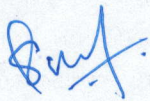


## Applicable Law

The construction, interpretation, enforcement and jurisdiction over any action arising out of this MOU shall be governed by the prevailing laws of the country.

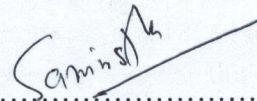
## Third Party Beneficiary Rights

The parties do not intend to create any other individual or entity of the status of a third party beneficiary, and this MOU shall not be construed so as to create such status. The rights, duties and obligations contained in this MOU shall operate only between the parties to this MOU, and shall inure solely to the benefit of the parties to this MOU. The provisions of this MOU are intended only to assist the parties in determining and performing their obligations under this MOU. The parties to this MOU intend and expressly agree that only parties signatory to this MOU shall have any legal or equitable right to seek to enforce this MOU, to seek any remedy arising out of a party's performance or failure to perform any term or condition of this MOU, or to bring an action for the breach of this MOU. If, Fusemachines Nepal Pvt.Ltd. conducts any joint venture with any other company, or organization, or institution during the promotion of its' business, Fusemachines can mention in association with Department of Mathematics, Kathmandu University taking prior permission from KU.



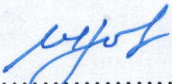
Signature

Contact Person: **Mr. Suman Maharjan**  
Director of Operation Department  
Fusemachines Pvt. Ltd., Kamaladi,  
Kathmandu, Nepal  
Date: 18/01/2021



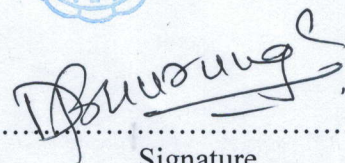
Signature

Contact Person: **Dr. Samir Shrestha**  
Assistant Professor  
Department of Mathematics  
Kathmandu University  
Date: Jan 18, 2021



Signature

**Mr. Mukunda Joshi**  
Managing Director  
Fusemachines Pvt. Ltd., Kamaladi,  
Kathmandu, Nepal  
Date: 18/01/2021



Signature

**Prof. Dr. Dil Bahadur Gurung**  
Head of Department  
Department of Mathematics  
Kathmandu University  
Date: Jan 18, 2021