

**MEMORANDUM OF UNDERSTANDING**

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BETWEEN

**NEPAL ENTREPRENEURS' HUB  
(NEHUB)**



AND

**KATHMANDU UNIVERSITY BUSINESS INCUBATION  
CENTER  
(KUBIC)**



FOR

**ESTABLISHING COLLABORATION  
FOR  
NURTURING AND PROMOTING ENTREPRENEURIAL ECOSYSTEM IN  
NEPAL**

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## MEMORANDUM OF UNDERSTANDING

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### PRELIMINARIES

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Recognizing the need for - and desirous to make a significant contribution to nurture entrepreneurship, support startup communities, contribute towards a vibrant entrepreneurial ecosystem and facilitate investment in budding, small and medium enterprises in Nepal.

Acknowledging complementarities between the two institutions in terms of each other's strengths and experiences in promoting, fostering, enabling and uplifting the entrepreneurs and entrepreneurial ecosystem in Nepal.

Guided by the principles of mutuality and cooperation in working together for common benefits, and

As a result of discussion between the officials of both institutions on the proposals for joining hands to design and execute activities for the development of entrepreneurial resources and practices in Nepal.

**Nepal Entrepreneurs' Hub**, Kathmandu, Nepal (hereinafter called as **NEHUB**), a not for profit organization comprising of industry experts, that endeavors to foster vibrant entrepreneurial ecosystem in Nepal, known for pioneering work of bringing Startup Weekend to Nepal, organising Hackathons, Talk and Meetups, Mentoring and Coaching and the

**Kathmandu University Business Incubation Center**, Nepal (hereinafter called as **KUBIC**), is established to create a center of competence with a mission to facilitate and support high potential ideas from Students/ Researchers/Individual Inventors into products and business. The goal of KUBIC is to nurture startups and potential entrepreneurs to help them survive by providing business related services and knowledge needed skills. KUBIC provide the needed resources including consulting expertise, even including financing, marketing, feasibility analysis and preparing a business plan etc.

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## OBJECTIVE OF COLLABORATION

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1. The main objective of the collaborative actions is to establish institutional partnership framework for contributing to the development and utilization of professional management resources and practices through the use of each other's institutional strengths, experiences and resources that will eventually strengthen management capacity and contribute to social and economic transformation of Nepal.

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## SCOPE AND ACTIONS OF COLLABORATION

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### **Conferences, Seminars and Training Programs**

2. NEHUB and KUBIC shall actively cooperate to explore and execute conferences, seminar, events, training programs and other activities. Both will support each other, providing its human resource, expertise and network to successfully conduct such programs.

### **Startup Entrepreneur Summit**

3. NEHUB envisions to organise an international Summit for Startups and Entrepreneurs once every two years. The first of such a Summit is slated to be tentatively held in September 2017. The program will include a Startup Weekend Kathmandu as well as keynote speeches, panel discussions, themed workshops and facilitating investments in startups as well as initiatives that promises growth and scale. KUBIC will be, as above, a partner for this Summit.

### **Supervision, Coaching and Mentoring of new Startups and Entrepreneurs**

4. NEHUB and KUBIC shall actively cooperate to supervise, mentor, coach and develop the required skillset of the new Startups and Entrepreneurs within their areas of experience and expertise as and when such opportunities arise under the conditions that will be agreed upon from time to time.

### **Research and Case Studies**

5. Entrepreneur ecosystem is growing with new actors populating the environment positively. NEHUB will seek support from KUBIC to provide required human resource and expertise to continuously undertake research activities and scan the environment, to be published as free resource. Both institutions will seek to capture the success and failure of the ecosystem components and possibly present them as case studies.

### **Joint Program Development**

6. NEHUB and KUBIC will meet at least quarterly, apart from other activities, to explore if joint programs can be developed and executed that is mutually convenient and agreeable.

### **Bridging International academia and knowledge**

7. NEHUB recognises the importance of academia and the immense wealth of information and knowledge that it brings. It will work with KUBIC to identify and collaborate with International institutions and Universities thereby bringing key interventions and positive influence to the ecosystem in Nepal.

### **Future Collaborative Efforts**

8. The two institutions shall continuously explore the possibilities of enhancement of future alliance in other professional areas of mutual interests as per the needs that both parties will identify in future.

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## **TERMS AND CONDITIONS**

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9. Both the parties recognize that the implementation of these understanding shall depend upon the interests, needs and approval of the two institutions in any given situation.
10. Both the parties understand that the implementation of these understanding shall not hamper the regular activities of both the institutions.
11. This MOU is not intended to be a legally binding document. It is meant to describe the nature and to suggest the guidelines of the cooperation described above. Nothing therefore shall diminish the full autonomy of either organization, nor will any constraints be imposed by either upon the other in carrying out the activities of the MOU.
12. The MOU shall become effective from the day of its signing by the authorized officials of both the institutions. It shall continue for a period of five years. Any revision or modification shall be in writing and by mutual agreement. If not revoked, the same agreement will remain in force for another five years and in same manner thereafter after every five years.
13. Both parties have mutually agreed to work together and in recognition of this they have decided to execute this MOU.
14. By written notice of no less than two months, either institution may indicate its intention to terminate this MOU, in which case it may be terminated with the mutual consent.

15. The collaborative actions between NEHUB and KUBIC shall be terminated if one or both parties do not fully comply with the conditions stated in MOU or laid down in the relevant policies, rules and regulations of NEHUB and KUBIC.

16. Any amendments to this MoU will be effective upon the signature of the both parties. The amendments will be considered as a part of the MoU.

IN WITNESS WHEREOF this MoU has been executed by the parties hereto on 18 November, 2016



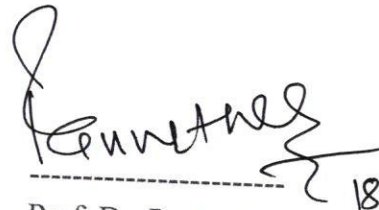
Mr. Karmath Dangol  
(Director)



For and on behalf of NEHUB.

Witness:





Prof. Dr. Panna Thapa  
(Chairperson, KUBIC)

18-11-2016

For and on behalf of KUBIC

Witness:



