

Memorandum of Understanding

Between

Kathmandu University, Nepal

And

Federation of Nepalese Chambers of Commerce and Industry, Nepal

PREAMBLE

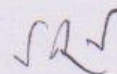
In light of fact that higher academic activities have to contribute for knowledge generation and dissemination and work upon the solutions for local, regional and global problems, and industries and business sector have to contribute for such initiatives to strengthen their capacities and understanding for broader economic development of the people and nation through new knowledge, there is a need of strong working relationship between the academic institutions and industrial and business sector.

Towards this end, both Kathmandu University (KU) and The Federation of Nepalese Chambers of Commerce and Industry (FNCCI), who share the common goal of enhancing knowledge and research and supporting sustainable economic development of Nepal by exploring local and the regional/global issues and making public awareness regarding the myriad of national development issues and problems faced by Nepalese society, agree to enter into a Memorandum of Understanding (MOU) to work collaboratively in a mutually beneficial manner.

BACKGROUND

Whereas, Kathmandu University (KU) is a non-profit, privately initiated public educational institution, which strives to achieve the highest levels of academic excellence and was established through an act of parliament in 1991, with a mandate of providing quality education in technical, professional and applied fields, KU is operating undergraduate, graduate and post graduate programs and research activities in science, engineering, medicine, humanities & arts, management and education.

The Federation of Nepalese Chambers of Commerce and Industry (FNCCI) is the nationally and internationally recognized umbrella organization of business in Nepal. Organized as a representative body of business organization in the county, it represents the interests of the private sector and is involved in promotion of socio-economic development of Nepal through private sector led economic growth.



OBJECTIVE

The main objective of collaboration between KU and FNCCI shall be to jointly initiate activities of mutual interest and benefits including; research & studies, accreditation and quality control, skill development and training, internship, academic programs etc; share, publish and facilitate dissemination of knowledge and information for enhancing professional excellence and Contributing to the growth of economy and business.

ARTICLES

1. The following activities have been identified for collaboration:
 - a. Exchange and share technical and other expertise of each institution in areas of mutual interest to enhance effective mobilization of human resources as and when agreed upon;
 - b. Identify through mutual consultation, areas of collaboration for implementation of joint programs between the two institutions, such as, joint research, skill development package, quality control and assurance systems, student support, designing and developing new proposals, training modules, etc;
 - c. Joint participation, where feasible, in programs and/or projects of both institution, and conduct activities for capacity building and institutional strengthening of the partner institutions and their networks, including workshops, seminar and trainings;
2. Both parties shall identify, and inform the other party , a coordinator at each institution to facilitate collaboration and coordination;
3. Meet a minimum of twice a year to review the MOU implementation and collaboration;
4. The modalities of specific activities will be worked out individually based on agreed understanding;
5. The provision of the MOU shall not prejudice the right and obligations of the partners under any bilateral or multilateral agreement to which each of them may be a party.
6. Within the framework of this general MOU, both parties may agree on and enter into specific agreements and to extend their collaborative relationships in one or more specific areas of interests as reflected in the fields of specialization being pursued by the various schools of KU and the departments of FNCCI.



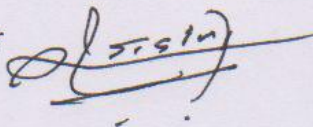
RATIFICATION

This Memorandum of Understanding goes into effect on the date of signature by the authorized representative of the respective organizations as appearing below and shall be terminated when either party serves 30-day advanced written notice of termination.

coordinators

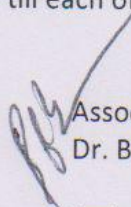
The following s will be the focal persons for the initial phase till each of the signing party informs in writing about the change of the contact person:

Mr. Bhaskar Raj Rajkarnikar
Senior Vice President



FNCCI, Teku, Kathmandu
Tel: (00977-1) 4262061(Off)/ 4245771(Resi)
Fax: (00977-1) 4262007/4261022
Email: bhaskar.rajkarnikar@fncci.org;
Website: <http://www.avenues.com>

Associate Professor & Head of Department
Dr. Bim Prasad Shrestha



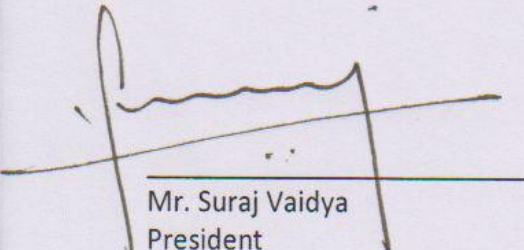
Kathmandu University
Department of Mechanical Engineering
Dhulikhel, Kavre
PO Box: 6250
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Email: shrestha@ku.edu.np; shrest11@msu.edu

This MOU is prepared in two identical copies. Each party holds one original copy duly signed by the President of FNCCI and the Vice Chancellor of KU.

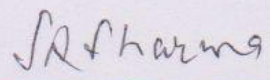
Signed for and on behalf of:

Federation of Nepalese Chambers of Commerce and Industry

Kathmandu University



Mr. Suraj Vaidya
President



Prof. Dr. Suresh Raj Sharma
Vice Chancellor

Date:

Date: September 23, 2011

